Shri Gajanan Maharaj Shikshan Prasarak Mandal's
Sharadchandra Pawar Arts and Commerce College
Gat No. 76, Dudulgaon, (Alandi), Pune – 412105.
NAAC Accredited
Recognised by AICTE, Govt. of Maharashtra Affiliated to Savitribai Phule Pune University

INSTITUTION'S INNOVATION COUNCIL
(Ministry of HRD Initiative)

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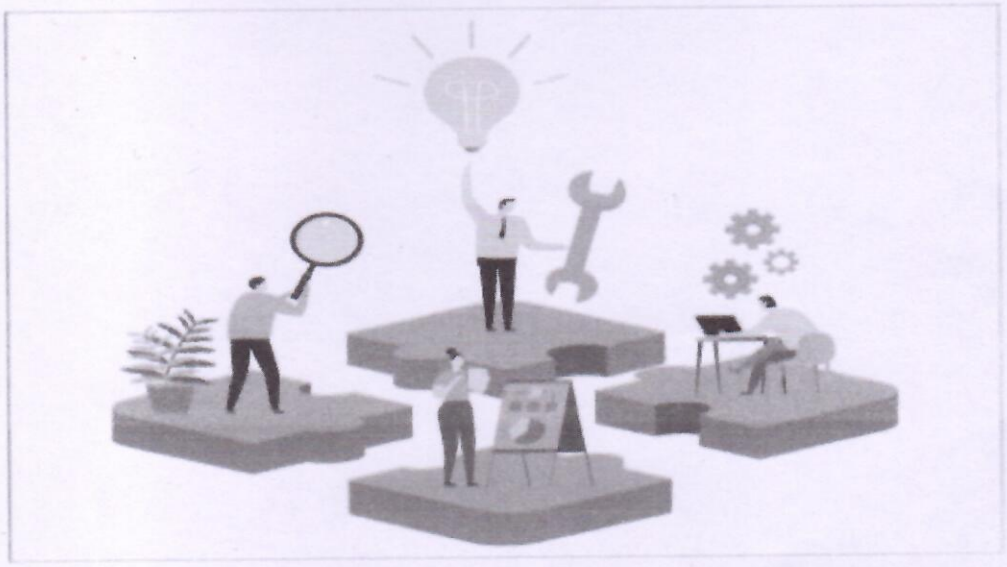
INNOVATION AND START UP POLICY

FOR "STUDENTS AND FACULTY MEMBERS"

(Aligned with National Innovation and Start-up policy-2019)



Preamble:

In November 2016, All India Council of Technical Education (AICTE) released a Start-up Policy document for AICTE approved institutions, to address the need of inculcation of innovation and entrepreneurial culture in higher education institutions (HEIs). The policy primarily focused on guiding the AICTE approved institutions in implementing 'Start-up Action Plan' of Government of India. Subsequent to release of the Start-up policy by AICTE and further interaction & feedback received from education institutions, a need was felt for a more elaborate and comprehensive policy guiding document, which could be applicable for all the HEIs in India. This leads to the 'National Innovation and Start-up Policy (NISP)'.

In context to the NISP a committee was constituted in SPACC to formulate detailed guidelines for various aspects related to innovation, Start-up and entrepreneurship management. This committee deliberated on various facets for nurturing the innovation and Start-up culture in SPACC.

Vision:

To provide support and conducive environment for students and faculties in converting their ideas into start-up and creation of successful entrepreneurs.

Mission

To create an ecosystem that will foster, support innovation and knowledge-based entrepreneurship amongst the students and other incubates to transfer knowledge into creation of wealth and social value through successful ventures.

Objectives

- To create awareness about the importance of entrepreneurship among the students and Faculties.
- To promote new technology/ knowledge/ innovation based start-ups.
- To promote design thinking process among the students and faculties and provide the platform for speedy commercialisation of technology.
- To enhance the domain knowledge, skills to develop the innovative products /services through training and skill development.
- To build a vibrant start up ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes.
- To provide the educational infrastructure of the institute towards start -ups and entrepreneurship opportunities for student and faculties.

SPACC accepts ideas from diverse domains as mentioned below:

- New and Renewable Energy and Environmental sustainability
- Energy conservation, Energy efficient Equipments
- Education
- Information& Communication Technology (ICT)
- Water, Sanitation and Solid-Liquid Waste Management
- Telecommunication
- Cyber Security
- Artificial Intelligence and Remote Monitoring
- Other emerging areas of social / national importance

Applicability:

This policy is applicable to any person who receives any direct or indirect benefit under the programme when accepted into the start-up policy programme:

1. SPACC students and faculty
2. SPACC Alumni
3. SPACC Staff (Non-Technical)
4. Management of SPACC

Start-ups Enabling Institutional Infrastructure:

Institute has already developed institutional infrastructure to enable start-ups and progressed in this direction from ED Cell establishment to its promotion.

Following resources are provided:

- Photocopying machine.
- LCD Projector.
- Document Scanner.
- Library Access Facilities.
- Meeting/Conference room
- Tele or Video conferencing facilities.
- Printer.
- Lab facilities

Overall Procedure for Students and faculty governance:

It is very important to primarily identify which ideas can successfully go through the Incubation process. This phase of pre-incubation can prepare student entrepreneurs for the incubation phase by providing those prerequisite skills and knowledge that will help them Validate and assess their ideas as well as define their business models in detail. In the pre incubation planning phase, the following activities are to be performed:

1. Identification of problems:

Students will visit various sectors like villages, hospitals, urban areas etc. and will visualize practical problems that are associated with those sectors. Various other field visits may occur for identification of real life problems.

2. Idea generation:

Depending upon the problems students have to come out with a potential solution for a specific problem. That idea should be novel, innovative and can be able to solve a real life problem effectively.

3. Collection of Ideas:

Students have to submit the ideas in proper format to the authority. The ideas may be considered to take part in smart India Hackathon and National Innovation Contest i.e. conducted by MoE.

4. Screening of Ideas:

Selected applicant will be invited to give presentation based on their potency of idea they will be shortlisted.

5. Supporting, mentoring and strengthening of ideas:

The shortlisted ideas will go through series of workshops, webinars, lecture series etc. In order to improve their ideas to solve problems and know various aspects of start-ups. Each idea may be under mentorship of a mentor from SPACC. Under his/her provision ideas may go to incubation stage.

6. Business plan preparation:

Workshop will be conducted on 'business plan development' for awareness of students by inviting renowned expert from industry or academia. Selected ideas are required to present their business plan with market analysis.

7. Prototype development:

Finally students have to prepare a prototype for their ideas. The prototype may be prepared under direct supervision of mentor assigned.

8. Basic Idea Testing:

Student idea needs to be tested before applying for incubation. Academic Institutions must ensure pre-incubation qualification of a student's business idea.

9. Promoters Details:

Relevant details of promoters are required to be validated before allowing start-ups to enter the incubation process.

10. Registration of Start-up:

The Student Start-up needs to be registered under a form of Business entity like Partnership Firm, LLP, Private Limited Company or part of a SPACC Innovation & Start-up Company. Start-ups should be able to provide a copy of the registration certificate/letter to his/ her academic institution.

Faculties needn't to undergo ideation stage and take part in comoetition as stated above. They may directly go for registration of their idea/prototype and follow steps.

Mentoring Services:

1. A student has to take faculty advisors from the SPACC & NISP Committee members as mentor/advisor on technology / business development issues.
2. The student is also allowed to take specialized mentors from Industries/research institutes/Govt. Organizations / Startup encouraging organizations are also available to the companies to assist with particular strategic areas or to provide project-oriented consultation.

Norms for faculty start-up:

(1) For better coordination of the entrepreneurial activities, norms for faculty to do start-ups have been created by the institutes. Institutes should work on developing a policy on 'conflict of interests' to ensure that the regular duties of the faculty don't suffer owing to his/her involvement in the start-up activities. Faculty startup may consist of faculty members alone or with students or with faculty of other institutes or with alumni or with other entrepreneurs.

(2) Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the startup/ company.

(3) Faculty can involve research staff or other staff of institute in activities at the start-up as per the norms of SPACC for industrial consultancy and sponsored projects.

Use of SPACC's Infrastructure:

If so desired by the startup, SPACC may permit use of l laboratories of SPACC for their product development and testing purposes. However, this will be done in a way to avoid clashes with the normal course structure, Lab classes of the concerned discipline. Further usage of such resources shall be on commercial chargeable basis which will be decided by SPACC's concerned Department, SPACC based on the facilities and equipments planned to be used by the startup as per the policy of SPACC.

Regulations:

All incubatees are required to observe health and safety standards. No hazardous material can be brought inside the complex. On special cases, when such materials are required for the product development, it has to be brought with prior approval of SPACC authority, by following necessary safety standards are to be followed. SOP for handling such material is to be submitted to SPACC, while taking permission. All the incubatees are required to keep a first aid kit available at the working place.

SHARADCHANDRA PAWAR ARTS & COMMERCE COLLEGE DUDULGAON (ALANDI) PUNE

Principal

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VAIBHAV VILAS TAMBE

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